



First Offshore Technology Conference (OTC Asia) to Return to Malaysia in 2016

OTC Asia makes a resounding debut

Kuala Lumpur, March 28, 2014: The Offshore Technology Conference Asia or OTC Asia will return to Malaysia from 22 to 25 March 2016, after its successful debut at the Kuala Lumpur Convention Centre on 25 to 28 March 2014.

The event has exceeded the initial target of attendees with 25,100 delegates and trade visitors from 88 countries.

In his appreciation remarks at today's closing ceremony, Dato' Wee Yaw Hin, Executive Vice President, PETRONAS, mentioned that "The number of countries represented, at 88, is double prosperity in the Chinese culture." He then thanked all the organisations and volunteers responsible for the event and challenged the organisers to attain an attendance of 30,000 in 2016.

OTC Asia 2014 attracted more than 200 national and international oil companies and service providers such as PETRONAS, Aker Solutions, Baker Hughes, ConocoPhillips, Gazprom, Oil and Natural Gas Corp, Ltd., Pemex, PetroVietnam, PTT Exploration and Production, and Shell, who participated in the conference sessions and in the indoor exhibition that covered a total 6,000m² floor space. An outdoor exhibition covering 4,000m² saw companies such as Halliburton, SapuraKencana, Weatherford and WestStar Aviation display their state-of-the-art technology and oilfield machinery. There were also ten country pavilions – representing Australia, Canada, China, Holland, Korea, Malaysia, Mexico, Norway, Singapore and United States.

Edward Stokes, Chairman, OTC Board of Directors said, "Over the last four days, we have brought together national and international oil companies, operators, service providers, and contractors to discuss the challenges facing the exploration and production sectors of the industry. We explored ways to develop solutions to overcome these challenges. After our discussions and deliberations, we will return to the market place and compete fiercely with one another. However, during the conference we have been in alignment and focused on cooperation to keep powering the industry forward."

"Based on the positive feedback that we have received from speakers, delegates and visitors on the conference sessions as well as the interactive exhibition floor, OTC Asia 2014 has been an absolute success. Having said that, we are happy to announce that OTC Asia will return to Kuala Lumpur, Malaysia in 2016, and we look forward to another successful event."

The conference presented two executive plenary sessions, 10 panel sessions, country briefing sessions covering Argentina, Australia, Cambodia, China, India, Indonesia, Malaysia, Mexico, Myanmar, Russia, South Korea, Sri Lanka and Vietnam, 5 special sessions and more than 300 papers in 53 technical and 4 Knowledge Sharing ePoster sessions highlighting developments from Russia to Australia and India to Oceania.

OTC's mission is to help promote the exchange of ideas, collaboration and networking, and to present the newest technology trends in the offshore oil and gas industry. It strives to achieve these while ensuring safety, sustainability and sensitivity to the environment for the benefit of all.

OTC Asia is an expansion of OTC's flagship event held annually in Houston, Texas, U.S.A., the Arctic Technology Conference and OTC Brasil. Founded in 1969, OTC is the world's foremost event for the development of offshore resources in the fields of drilling, exploration, production, and environmental protection.

About OTC Asia 2014

The inaugural OTC Asia is organised by 12 engineering societies, 2 geoscience professional societies and 2 trade organisations.

PETRONAS is the corporate supporting organisation for OTC Asia assisted by the Malaysia Task Force comprising PETRONAS, the International Conference & Exhibition Professionals (ICEP), the Malaysia External Trade Development Corporation (Matrade), the Malaysian Investment Development Authority (MIDA), the Malaysian Oil & Gas Services Council (MOGSC) and the Malaysia Petroleum Resources Corporation (MPRC).

Additional information about the conference and exhibition can be accessed at www.otcasia.org or e-mail lpchwa@otcnet.org.

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