



OTC Asia Focuses on Asian and Industry Specific Challenges

10 panel sessions deliberate issues affecting oil and gas operators in Asia

Kuala Lumpur, December 6, 2013 – The Offshore Technology Conference Asia 2014 or OTC Asia 2014 will be bringing together industry leaders, executives and experts from government, national and international oil companies, service providers, industry associations and academia to explore and debate relevant industry issues in 10 not-to-be-missed panel sessions.

Panellists in these sessions will exchange views and offer practical solutions on topics ranging from Asia Pacific's role in the global LNG market to the Asian energy policy to technology innovation.

The four-day event, which extends OTC to the Asia Pacific region, will be held from 25 to 28 March 2014 at the Kuala Lumpur Convention Centre in Malaysia for the first time. In addition to the panel sessions, the conference will include two executive plenary sessions, 10 country sessions and 53 technical papers.

Leading international oil companies (IOC), national oil companies (NOC) and independent energy associations will address the current and future trajectory of the global LNG supply and demand balance while factoring in the recent major industry developments at the panel session on "Asia Pacific involvement in global LNG markets".

"The panel session topics were carefully chosen by the program committee, which consists of industry players who understand the issues and challenges the industry faces." said Cordella Wong-Gillett, Project Director of OTC Asia. "We believe participants will leave the conference with a more in-depth and updated knowledge base about the challenges as well as latest technologies in the industry."

As countries like India, China, and Malaysia become more industrialised, the region's increasing demand for energy will significantly impact already escalating global demand, necessitating the use of enhanced recovery techniques. "Energy Policy in the Asian Region: From EOR Technologies to Fiscal Incentive to Increase Recovery Factors," focuses on Asia's energy policy and its role in attracting investment in high-end technologies and capabilities related to improved oil recovery, enhanced oil recovery, and enhanced gas recovery.

The panel also focuses on balancing the need for increased investment in oil and gas development against mounting environmental concerns, as well as potential measures such as financial incentives, partnerships, and alliances that make investment more attractive.

The offshore oil and gas industry is constantly developing new technologies, enabling developments in ever-more challenging conditions like deepwater and marginal fields.

Panellists debating the topic, “Barriers to technology innovation and global intellectual property: Innovation vs. proven technology”, will assess and comment on barriers to implementation of new technologies such as cost and risk in proving new innovation in the frontier offshore context, industry interdependence barriers, role barriers, governmental and regulatory barriers, and intellectual property protection (or lack of protection) barriers.

In conjunction with OTC Asia, the Formula 1 PETRONAS Malaysian Grand Prix, to be held from 28-30 March, 2014, is offering the first 300 registered OTC Asia delegates Premium Formula 1 Experience tickets at USD600. This specially priced ticket includes a two-day grandstand ticket, access to exclusive 2014 Formula 1 PETRONAS Malaysian Grand Prix merchandise and entry to the Twin Towers@Live concert.

All OTC Asia delegates will also be entitled to discounts on selected 2014 Formula 1 Petronas Malaysian Grand Prix merchandise.

Amongst the participating oil majors at OTC Asia are PETRONAS, Baker Hughes, ConocoPhillips, Gazprom, Halliburton, Shell, Technip, Weatherford and WestStar Aviation.

For more information about attending OTC Asia, please visit www.otcasia.org.

About the Offshore Technology Conference

The Offshore Technology Conference (OTC) is where energy professionals meet to exchange ideas and opinions to advance scientific and technical knowledge for offshore resources and environmental matters. Founded in 1969, OTC’s flagship conference is held annually in Houston. OTC has expanded technically and globally with the Arctic Technology Conference, OTC Brasil, and OTC Asia.

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