



Corporate Supporting Organisation



OUTDOOR EXHIBITION SHOWCASE FOR OTC ASIA AND 2014 PETRONAS MALAYSIA GRAND PRIX

Kuala Lumpur, Malaysia (22 August 2013) More than 300 oil and gas executives from around the Asia Pacific region gathered for an industry reception on Wednesday, 21 August 2013 in Kuala Lumpur, Malaysia to learn more about the inaugural Offshore Technology Conference Asia (OTC Asia), to be held 25-28 March 2014 at the Kuala Lumpur Convention Centre.

Tan Sri Dato' Shamsul Azhar Abbas, 2014 OTC Asia Advisory Committee Chairman and President and CEO, PETRONAS; Dato' Wee YiawHin, 2014 OTC Asia Advisory Committee Member and Executive Vice President, Exploration and Production Business, PETRONAS; and Helge Haldorsen, 2014 OTC Asia Event Oversight Committee Chairman, and Senior Vice President and General Manager, Statoil USA, shared their perspectives on how OTC Asia will benefit the oil and gas industry locally, regionally and internationally.

The conference organisers will be expanding OTC Asia by including an outdoor exhibition, in order to provide an area for companies unable to exhibit in the already sold-out exhibition space in the convention centre. Furthermore, the outdoor exhibition will showcase heavy machinery used in offshore exploration and production, and provide a unique opportunity for attendees to view them up-close.

Helge Haldorsen shared that according to the latest *BP World Energy Outlook*, the Asia Pacific region will dominate energy growth going forward accounting for nearly 50% between now and 2030. Hence, it is the OTC Board's vision to have OTC Asia be an offshore energy incubator where great ideas are shared and others are 'hatched'. OTC Asia will present the most advanced technologies as well as the best practices in applications – plus, the supply and service industry will be there to present the latest. OTC Asia will give everyone involved in the offshore energy 'eco-system' a chance to share their perspectives covering the whole 360 of the global and Asian energy business.

Tan Sri Dato' Shamsul said that OTC Asia 2014 will be the foremost go-to event for the development of offshore resources in the fields of drilling, exploration, production and environmental protection. This is especially important as Malaysia continues to strengthen its efforts in becoming the regional hub for oil and gas services. OTC Asia provides not only the opportunity for participants to exchange knowledge and ideas, but also an opportunity to see hydrocarbons in action at the 2014 Formula 1™ PETRONAS Malaysia Grand Prix, which will take place following OTC Asia from 28 to 30 March 2014 at the Sepang International Circuit.

OTC Asia attendees will enjoy a host of privileges including discounted tickets and merchandise, opportunities to participate in hospitality packages and meet the drivers, as well as see some of the biggest names in the music industry at the Twin Towers@Live Concert.

For more information about attending OTC Asia, please visit www.otcasia.org.

About the Offshore Technology Conference

The Offshore Technology Conference (OTC) is where energy professionals meet to exchange ideas and opinions to advance scientific and technical knowledge for offshore resources and environmental matters. Founded in 1969, OTC's flagship conference is held annually in Houston. OTC has expanded technically and globally with the Arctic Technology Conference, OTC Brasil, and OTC Asia.

MEDIA CONTACTS

Offshore Technology Conference

Paige McCown

Senior Manager PR/Communications/Social Media

+1.713.457.6826

media@otcnet.org

Li Ping Chwa

OTC Asia Marketing Manager

+60.3.2182.3000

lpchwa@otcnet.org